



Transaction Announcement

Massey Asphalt Paving

Sale of Family-Owned Asphalt Contractor

Transaction Highlights

Ironline Advisors acted as the exclusive advisor to Massey Asphalt Paving of Birmingham, AL, a third-generation, family-owned and operated asphalt paving company, in its sale to Atlantic Southern Paving & Sealcoating, a portfolio company of Harbor Beach Capital, of Ft. Lauderdale, FL.

Established in 1968, Massey Asphalt Paving is a commercial asphalt paving specialist for preparation, repair, overlay, maintenance and new construction paving solutions throughout the State of Alabama. It provides high-quality asphalt paving solutions to Commercial, Government and Residential customers. Massey Asphalt Paving maintains a reputation for timely service through its long-term relationships with its customer base of general contractors, commercial and residential developers, and business owners.

MASSEY ASPHALT PAVING

HAS BEEN ACQUIRED BY

ATLANTIC SOUTHERN PAVING AND SEALCOATING
A PORTFOLIO COMPANY OF

HARBOR BEACH CAPITAL

Ironline Advisors acted as Advisor to Massey Asphalt Paving.

The acquisition of Massey Asphalt Paving is Atlantic Southern and Harbor Beach Capital's first investment in Alabama and the seventh acquisition to its paving platform.

About the Companies

Massey Asphalt Paving

Massey Asphalt Paving is a leading commercial asphalt paving specialist for the installation, maintenance and repair of commercial, retail and multi-family parking lots, local road systems, residential infrastructure, municipal infrastructure and other commercial paving projects. MasseyPaving.com

Atlantic Southern Paving and Sealcoating

Atlantic Southern is a full-service commercial pavement maintenance and parking lot construction services company providing ADA modification, asphalt paving, asphalt repairs, concrete, crack sealing, drainage, pavement marking, sealcoating, signage, speed bumps, and striping. AtlanticSouthernPaving.com

Harbor Beach Capital

Harbor Beach Capital partners and aligns its interests with talented management teams to help companies and business owners achieve their strategic goals and unlock long-term shareholder value. It's investment track record includes more than 50 businesses over the past 20 years. HarborBeachCapital.com

Contact

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